

# Smith Rowe, LLC's 2024 Open Enrollment Whole Life Insurance Plan Highlights

- ✓ Coverage is available for the employee, spouse and/or eligible dependent children.
- ✓ Benefits are paid directly to the insured, unless specified otherwise.
- ✓ Most coverage is portable should you leave employment with Smith Rowe. Premiums will not change.
- ✓ These benefits are separate and in addition to any other insurance that you have with other companies.
- ✓ Please review the following benefit highlights and see each specific plan brochure for more benefit details.

## Whole Life Insurance

Whole Life Insurance offers fully guaranteed premiums, death benefits and cash value. Whole Life insurance provides a lump sum death benefit in coverage amounts as low as \$10,000. The employee can choose to cover themselves or eligible dependents or both.

### Plan features include:

- Special underwriting offer for Employees, Spouses, Children and Grandchildren. See details below\*.
- Coverage levels as low as \$10,000
- Coverage active up to age 121
- Policy builds cash value over time
- Includes Total Disability Premium Waiver
- Children Term Rider available for children under 25
- 24-hour coverage that pays in addition to any benefit already provided by your employer or other life carrier.

\* **Employees hired after 10-26-2023 are guaranteed issue up to \$80,000.** Employees hired before 10-26-2023, ages 18 and over, can enroll in life insurance coverage, subject to medical underwriting. Policy coverage is also available for working spouses, non-working spouses, children, and grandchildren. A **Social Security** number is required for all new policies. You must have the social security number and date of birth to apply for coverage on spouses and children. Rates are based on the insured age as of 11-1-2024 and tobacco use status. Sample rates are included in the Group Whole Life section for your review.

Beginning the week of September 16th Craig Ploch from Worksite Services will be travelling to Smith Rowe LLC jobsites to review, enroll or waive your elections in the benefits listed above. Make plans to meet with us and review your options for Whole Life, Cancer, Accident, Dental, Short-Term Disability, Long Term Disability, Vision, and Hospital Indemnity Insurance. Social Security numbers are required to include coverage for your spouse and dependents for Whole Life Insurance.

Please review the information above and be prepared to ask questions!

Know what you may be saying "**No**" to.

If you have missed the opportunity to meet with a benefit counselor while on a jobsite, please contact Craig Ploch – 336-908-9810 to enroll by phone or meet with him at the Smith Rowe Family Picnic on October 19th.

**All paperwork required to enroll in new policies or to make changes to any currently active policy must be completed and submitted for processing by October 30th.**